



BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

AFL/SEC/BSE/ 009/2022-2023
25th January 2023

Scrip Code: 543737

By Online Submission

Subject: Clarification about the movement in the Share Price of the Company.
Ref: Your email dated 24th January 2023 from the BSE surveillance team about the clarification on Price Movement

Kind Attn: BSE Surveillance

Dear Sir,

We refer to your mail L/SURV/ONL/PV/KB/ 2022-2023 / 2998 dated 24th January 2023 seeking clarification on the movement in the price of our security at your exchange in the recent past.

As you are aware, 40,28,252 Equity Shares of the Company which were allotted to the Shareholders of Chordia Food Products Limited on Demerger of its Food Division got listed on 6th October, 2022. The trading approval for the same was received on 6th January 2023. The Equity Shares of the Company are listed only on BSE Ltd.

From the price that is appearing on BSE Ltd., we feel that as the Company is a new entrant in the Market, the Investors may have an interest in the Scrip of the Company.

The Company by Demerger has inherited the Food Business of Chordia Food Products Limited. Earlier Chordia Food Products Limited was engaged in the Food Business which the Company has inherited along with the Food Infra Business. As the Company will be engaged only in Food Business, the shareholders who track the performances of the Company might be dealing in the shares.

We hereby confirm that: -



AVEER FOODS LIMITED

Regd. & Corporate Office: Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honeywell, Pune - 411013.

Email id: cfp.bapu@gmail.com **Tel:** 020-26872095 / 67092095 **CIN:** U15549PN2019PLC183457

Factory: Plot No. 399 & 400, Village Sanghvi, Taluka Khandala, District Satara - 412801 **Tel No.:** 9922990065

Plot No. 545/546 Belur Industrial Area, Village Mumigatti, Dharwad - 580011 **Tel No.:** 083-62001133



- 1) The Promoters have not dealt with the Equity Shares of the Company.
- 2) The Company does not have at present any Unpublished Price Sensitive Information.
- 3) The Company has not withheld any information or events mentioned in Regulation 30 and in Para (A), (B), and (C) of Part A of Schedule III of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 that would have an impact on the price behavior in the scrip of the Company.

Hence, the price fluctuation is only due to market forces and neither the Company nor the Promoters nor the Management of the Company is in any way involved in the same.

Kindly take note of the same and put it on your electronic media for the information of the members.

For Aveer Foods Limited

Bapu Gavhane
Executive Director & CFO
[DIN: 00386217]



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