



BSE Ltd.
[Bombay Stock Exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

AFL/SEC/BSE/ 145/2025-2026
31st July, 2025

Scrip Code: 543737

KIND ATTN: - CORPORATE SERVICES DEPT.

Subject: - Submission of Quarterly Corporate Governance Report- Non-Applicability Certificate for the Quarter ended on 30th June, 2025.

Ref: Mail from BSE [query.lodr@bseindia.com] dated 29th July, 2025

Dear Sir/Madam,

We refer to Regulation 15(2) of Chapter IV of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 notified on 2nd September 2015 and latest amendments thereto, under the said Regulations, compliance with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of Regulation 46(2) and para C, D & E of Schedule V **shall not apply** to the listed entities having paid up Equity Share Capital not exceeding Rs. 10/- Crores **and** Net Worth not exceeding Rs. 25/- Crores as on the last day of the previous Financial Year.

As per the latest audited balance sheet as on 31st March 2025, the Company's net worth is Rs. 12.11 crores and the paid-up equity share capital is Rs. 4.03 crores, both of which are below the thresholds specified under Regulation 15(2). Accordingly, the Corporate Governance provisions do not apply to the Company for the quarter ended 31st March, 2025.

In response to your query via mail dated 29th July, 2025, in accordance with the provisions of Section II-B of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we are submitting a certificate from Practicing Company Secretary M/s Satish & Satish Company Secretaries dated 31st July, 2025 illustrating the paid up equity capital and net worth of the Company for the previous three financial years.

Based on the aforementioned information, it is evident that the Company does not meet the requirements for net worth and paid-up capital. As a result, Regulation 27 **is not applicable to the Company.**

You are requested to take on record the above submission and the certificate.

Thanking You.

Yours Faithfully,
For Aveer Foods Limited

Mrs. Tejashree Waghlikar
Company Secretary & Compliance Officer ACS-39767
Encl:- Certificate from PCS.

AVEER FOODS LIMITED

Regd. & Corporate Office: Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honeywell, Pune - 411013.

Website: www.aveerfoods.com **Email id:** contactus@aveerfoods.com **Tel:** 020-26872095 / 67092095

CIN: U15549PN2019PLC183457

Factory: Plot No. 399 & 400, Village Sanghvi, Taluka Khandala, District Satara - 412801 **Tel No.:** 9922990065

Plot No. 545/546 Belur Industrial Area, Village Mumigatti, Dharwad - 580011 **Tel No.:** 083-62001133



PAID UP EQUITY SHARE CAPITAL AND NET-WORTH CERTIFICATE

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Reference: CG Non applicability Certificate - (Aveer Foods Ltd- Script Code: 543737)

Dear Sir/Madam,

I Satish Kadrolli, Practicing Company Secretary having been engaged by Aveer Foods Limited ("the Company"), a Public Limited Company under Companies Act, 2013 bearing Corporate Identification Number U15549PN2019PLC183457 having its registered office at Plot 55/A/5 6, Hadapsar Industrial Estate, Near Tata Honywell, Pune-411013 to certify the Paid-up Equity Share Capital and Net-worth Certificate of the Company for the previous three financial years ie FY 2022-2023, FY 2023-2024 and FY 2024-2025 as required for the purpose of submission to the BSE Limited the professional certificate for submission of Corporate Governance Non-Applicability Certificate for the quarter ended 30th June 2025.

Management Responsibility:

The creation and maintenance of all accounting and other records is the responsibility of the Management of Aveer Foods Limited.

The Management is also solely and entirely responsible for ensuring that the Paid-up Equity Share Capital and Net-worth is in compliance with all the requirements of the applicable provisions of Companies Act, 2013 and SEBI Regulations as amended from time to time and other applicable laws.

Certification:

Based on my verification of the relevant forms filed on Ministry of Corporate Affairs Portal (www.mca.gov.in), Audited Financial Statements, records, documents, information and explanation furnished to my satisfaction by the management of the Company and to the best of my knowledge and belief, I hereby certify that as on Dates mentioned in the below table:

Satish & Satish

Company Secretaries



Particular	As on 31/03/2023 (INR in Lakhs)	As on 31/03/2024 (INR in Lakhs)	As on 31/03/2025 (INR in Lakhs)
The Paid-up Equity Share Capital	402.83/-	402.83/-	402.83/-
The Net-Worth of the Company as per Section 2(57) of the Companies Act, 2013. (as per the statement of computation placed at Annexure A)	42.29/-	164.52/-	1,211.27/-

This Certificate is solely for the intended purpose of for onward submission to the BSE Limited for CG Non-applicability Certificate and it is not to be used, circulated, quoted or otherwise referred to for any other purposes.

Yours faithfully,

**For Satish & Satish
Company Secretaries**

**SATISH C
KADROLI**

Digitally signed by SATISH C KADROLI
DN: c=IN, o=Personal, postalCode=410506, l=Pune, st=Maharashtra,
street=Plot No. 19/B Block Number-2, Tukaram Nagar Talegaon
dhabadi, Near Gajanan Mahara Mandir, Talegaon Dhabadi, Marol,
25.4.20=95e0ed3a966752f03a6157f148416b392c7735c899da6a15
c79d40320c78
serialNumber=4dd594ede8b48f615d85410aa07799f415d45dab32653
96a30a42d5f8a75679f, email=cscck2016@gmail.com, cn=SATISH C
KADROLI
Date: 2025.07.31 15:12:40 +05'30'

CS Satish Kadroli

Partner

Membership No. FCS 12841

C.P. No. 27112

Peer Review No.: 6423/2025

Firm Unique No.: P2024MH99700

UDIN: F012841G000903115

Place: Pune

Date: 31/07/2025



Annexure A

Computation of Net-Worth

Particulars	As on 31/03/2023 (INR in Lakhs)	As on 31/03/2024 (INR in Lakhs)	As on 31/03/2025 (INR in Lakhs)
Paid up Capital (A)	402.83	402.83	402.83
Add: Securities Premium (B)	-	-	-
Add: Reserve & Surplus created out of the profits (C)	(360.54)	(238.31)	158.44
Add: Convertible Warrants (D)	-	-	650.00
Less: Accumulated losses if any (E)	-	-	-
Less: Deferred and Miscellaneous Expenditure to the extent not written off (F)	-	-	-
Total Net-worth ((A+B+C)-(D+E))	42.29/-	164.52/-	1,211.27/-

Date: 31/07/2025

Place: Pune